

**Little Traverse Bay Bands of Odawa Indians Trust Fund Board
Minutes**

August 12, 2016
7500 Odawa Circle
Harbor Springs, Michigan 49740

Call to Order: Meeting called to order at 05:00 pm by Carol Jeffers
Location: Natural Resources meeting room, Harbor Springs, Michigan
Members Present: Margaret Gasco, Carol Jeffers, Kevin Willis, Steven Schmidt
Guests: Jesse Collins-Rehill, Ryan Rehill

Motion made by **Carol Jeffers** and **Supported** by **Kevin Willis** to accept Treasurer's report on minor and adult redemptions.

Vote: 3 YES/ 0 NO/ 1 ABSTAINED (Margaret Gasco)/ 0 ABSENT

Motion Carried

Presentation made by Jessie Collins-Rehill, investment manager from MorganStanley SmithBarney, to explain the state of the Trust Fund investments in the various accounts.

Motion made by **Margaret Gasco** and **Supported** by **Kevin Willis** to adjourn the meeting of the Trust Fund Board at 07:00 pm.

Vote: 4YES/ 0 NO/ 0 ABSTAINED/ 0 ABSENT

Motion Carried

These minutes have been read and approved as written:

Approved:

Steven Schmidt, Trust Fund Board Secretary